



December 11, 2023

RENOVA, Inc.

RENOVA Announces Start of Operations at Tokushima Tsuda Biomass Power Plant

RENOVA, Inc. (Chuo-ku, Tokyo; Representative Director, President & CEO: Yosuke Kiminami; hereafter, “RENOVA”) is pleased to announce that the Tokushima Tsuda Biomass Power Plant (Tokushima City, Tokushima/Installed Capacity: 74.8 MW), in which RENOVA has a stake, started operating on December 9. This power plant has a generation capacity of 74.8 MW and is fueled by wood pellets and palm kernel shells (PKS). Preparations for this facility were made by Tokushima Tsuda Biomass Power Plant G.K., which is jointly funded by RENOVA, Osaka Gas Co., Ltd.(Osaka City, Osaka Prefecture; President and Representative Director: Masataka Fujiwara), Forestbank Co., Ltd.(Tokushima City, Tokushima Prefecture; Representative Director: Ikuhiro Okada), DAIRI FPC Co., Ltd.(Tokushima City, Tokushima Prefecture; Representative Director and President: Takahiko Kohama) and Tokushima Denki Sangyo Co., Ltd.(Anan City, Tokushima Prefecture; Representative Director: Hiroyuki Omotehara)

This power plant is located in the Port of Tokushima-Komatsushima, one of the largest lumber industrial parks in Japan. The Port of Tokushima-Komatsushima used to receive a large amount of foreign timber to meet the rapidly growing domestic demand for housing during the period of high economic growth, but over time, the port has been used less and less. With the start of the plant's operation, the port is expected to be revitalized through the utilization of port facilities for the arrival and departure of fuel transport vessels and the creation of new jobs that will result.

Going forward, we will operate the power plant while prioritizing coexistence with the local community and safety. We will seek to contribute to the achievement of a decarbonized society in cooperation with local residents and other stakeholders.

[Overview of the Tokushima Tsuda Biomass Power Plant]



(Tokushima Tsuda Biomass Power Plant)

Operator	Tokushima Tsuda Biomass Power Plant G.K.
Construction site	9 Tsudakaigancho, Tokushima City, Tokushima Prefecture
Generation capacity	74.8 MW
Annual power transmission volume	Approx. 500,000,000 kWh (equivalent to approx. 150,000 households)
Power sales unit price	¥24 per kWh
Operation commencement	Saturday, December 9, 2023
Sponsors	RENOVA, Inc. (60.8%), Osaka Gas Co., Ltd. (33.5%), Forestbank Co., Ltd. (1.9%), DAIRI FPC Co., Ltd. (1.9%), Tokushima Denki Sangyo Co., Ltd. (1.9%)

[For inquiries about this release]

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